

Table 5 Additional information on National Revenue Fund receipts and payments<sup>1</sup>

R thousand	2025/26													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
<b>NRF receipts (excludes book profit)</b>	<b>6 644 852</b>	<b>181 885</b>	<b>102 230</b>	<b>354 652</b>	<b>578 974</b>	<b>398 002</b>	<b>319 365</b>	<b>1 417 728</b>	<b>954 157</b>	<b>671 234</b>	<b>1 666 625</b>	<b>4 071 451</b>	<b>3 168 998</b>	<b>13 885 301</b>
Penalties on retail bonds	6 733	916	728	609	935	748	312	653	682	654	496	725	1 054	8 512
Premiums on debt portfolio restructuring	2 405 705	-	8 166	110 825	93 592	197 237	256 610	674 546	409 843	140 691	514 195	614 771	1 086 229	4 106 705
Premiums on loan transactions	4 048 701	15 855	77 968	243 080	482 094	255 892	62 374	685 984	543 632	529 889	1 151 934	3 455 955	2 081 705	9 586 361
Revaluation profits on foreign currency transactions	181 525	165 114	15 369	137	165	670	69	-	-	-	-	-	11	181 536
Profit on script lending	2 188	-	-	-	2 188	-	-	-	-	-	-	-	-	2 188
Profit on switch transactions 3)	-	-	-	-	-	(56 545)	-	56 545	-	-	-	-	(0)	(0)
<b>NRF payments</b>	<b>(5 751 790)</b>	<b>(44 209)</b>	<b>(128 914)</b>	<b>(262 696)</b>	<b>(497 936)</b>	<b>(1 143 022)</b>	<b>(2 165 635)</b>	<b>(618 391)</b>	<b>(1 313 574)</b>	<b>(90 624)</b>	<b>(275 448)</b>	<b>(1 024 383)</b>	<b>(967 720)</b>	<b>(8 532 553)</b>
IMF revaluation losses	(907 704)	-	-	-	(56 245)	(851 459)	-	-	(788 660)	-	-	(707 381)	-	(2 403 745)
Losses on GFECRA 2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation losses on foreign currency transactions	(3 149 729)	(429)	(25 816)	(20 920)	(249 187)	(49 030)	(1 939 758)	(373 611)	(387 980)	5 912	(108 910)	(177 187)	(875 686)	(4 202 602)
Premiums on debt portfolio restructuring	(1 636 709)	(43 681)	(102 971)	(241 593)	(192 389)	(185 937)	(225 827)	(244 702)	(136 678)	(96 474)	(166 457)	(139 664)	(91 922)	(1 868 295)
Loss on switch transactions	(56 545)	-	-	-	-	(56 545)	-	-	-	-	-	-	-	(56 545)
Loss on script lending	(1 103)	(99)	(127)	(183)	(115)	(51)	(50)	(78)	(257)	(63)	(81)	(150)	(112)	(1 366)

1) NRF receipts and payments form part of departmental revenue (Table 1) and direct charges (Table 2) respectively.

2) Realised profits/losses on the Gold and Foreign Exchange Contingency Reserve Account.

3) Profit on switch transactions was correctly classified.